

Committee: Risk Management Steering Group
Date: 16 January 2007
Title: Review of Corporate Risk Registers
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Agenda Item

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Item for
decision

Summary

- 1 This item enables members of the Steering Group to review the Council's Corporate Risk Register.

Recommendations

- 2 The Steering Group review the Council's Corporate Risk Register.

Background Papers

- 3 Corporate Risk Register.

Impact

| | |
|----------------------------|--|
| Communication/Consultation | There may be ineffective communication and consultation if the Council fails to manage its communications/consultation. |
| Community Safety | There may be implications for the community and its safety if the Council fails to manage its significant business risks. |
| Equalities | There may be inequalities if the Council fails to manage its significant business risks. |
| Finance | There may be financial implications if the Council fails to manage its significant business risks. |
| Human Rights | Human Rights may be infringed if the Council fails to manage its significant business risks. |
| Legal implications | Litigation may result if the Council fails to manage its significant business risks. |
| Ward-specific impacts | All wards may be affected if the Council fails to manage its significant business risks. |
| Workforce/Workplace | The Council's workforce may be affected if the Council fails to manage its significant business risks Members and officers are likely to require training |

Risk management

Situation

Officers compiled a Corporate Risk Register linked to corporate plan objectives and assigned ownership for each risk. The risks were assessed for likelihood and significance, and mitigating controls were identified. Members of the Steering Group have some responsibility for reviewing corporate risk, as identified in the terms of reference.

Risk Analysis

| Risk | Likelihood | Impact | Mitigating actions |
|---|------------|--------|---|
| The Council fails to manage its significant business risks resulting in criticism and declining performance | Low | High | Risk Management Strategy (2006) Risk Management Steering Group |